

1           **Sec. 4a – Nonresidential Tax Categories; New Study (Rep Buxton)**

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3           Sec. 4a. EDUCATION PROPERTY TAXES; NONRESIDENTIAL  
4                           PROPERTY; CATEGORIES; STUDY

5           The Commissioner of Taxes shall evaluate the advisability of possessing the  
6           authority to recommend that the education tax rate for nonresidential property  
7           differ based upon categories of that property. In performing the evaluation, the  
8           Commissioner shall consider recent analyses of the State’s education funding  
9           system, including the 2012 report of Lawrence O. Picus and Associates, and  
10          may consult with anyone that he or she deems appropriate. On or before  
11          January 15, 2016, the Commissioner shall report to the House and Senate  
12          Committees on Appropriations and Education, the House Committee on Ways  
13          and Means and the Senate Committee on Finance concerning the results of the  
14          analysis, including the positive and negative aspects of setting differing rates  
15          for nonresidential property, and shall include potential categories for the  
16          General Assembly’s consideration.

17          *[to be moved to EFFECTIVE DATE section]*

18          ( ) Sec. 4a shall take effect on passage.